

## **MONEY SMART WEEK SOUTH AFRICA POSTPONED UNTIL LATER IN THE YEAR**

Given the accelerated spread of COVID-19 in South Africa, and in support of government's decision to stop any public gathering of more than 100 people; the organizing committee for Money Smart Week South Africa 2020 (MSWSA 2020) has, after much consideration taken the decision to postpone this event until later this year.

“Global Money Week activities have been cancelled or postponed in many countries around the world, including Portugal, Russia and the Netherlands. As such, National Treasury and the Financial Sector Conduct Authority (FSCA) in consultation with the campaign Steering Committee, have taken the decision to postpone this campaign,” says Lyndwill Clarke, Head of Department: Consumer Education at the FSCA.

“The interest in Money Smart Week SA 2020 has far surpassed any of our expectations, with over 80 participants registered to host events or initiatives during the week of 23 – 28 March 2020. These participants range from educational institutions, non-governmental organisations (NGOs), financial services companies, financial planners, private companies, government organisations and industry bodies. Financial literacy, and creating a money smart South Africa, is still our priority and we look forward to running an even broader campaign later in 2020.” Clarke says.

We encourage all South Africans to check our website at [www.mswsa.co.za](http://www.mswsa.co.za) for updates regarding the campaign later in the year, as well as to continue to follow us on our various social media pages.

MSWSA 2020 is in support of Global Money Week – an annual financial awareness campaign built to inspire young people to learn about money matters, livelihoods and entrepreneurship. Money Smart Week South Africa targets a host of financial education topics which include unclaimed pension funds, savings, investment, SMME money management and retirement planning to name but a few and is targeted at all South Africans.

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